

**Table 9.16-- CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX  
RETURNS: TAX YEARS 1998 AND 1999**

Subject	1998		1999	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI)	553,525	20,874,106	558,612	22,327,292
Salaries and wages	460,581	15,231,624	463,902	15,811,378
Taxable interest income	365,389	689,865	361,528	638,520
Tax-exempt interest income	23,724	155,211	23,438	217,823
Dividends	143,151	426,050	152,322	480,503
Business or prof. net income (less loss)	79,801	751,408	80,317	846,444
Net capital gain (less loss)	118,643	1,092,446	129,783	1,633,197
Taxable Indiv. Retire. Arrangements distrib.	43,575	367,930	43,924	417,173
Pensions and annuities	103,174	1,760,332	103,930	1,855,241
Social security benefits	45,464	360,446	48,124	395,744
Total statutory adjustments	94,298	208,173	95,145	231,737
Self-employment retirement plans	5,752	45,460	6,067	50,779
Standard deductions	(NA)	(NA)	372,194	1,995,651
Itemized deductions	183,467	3,488,201	186,421	3,524,519
Medical & dental expenses	28,107	131,063	30,164	150,060
Taxes paid	182,618	1,012,024	185,563	1,015,291
Interest paid	144,506	1,797,355	145,362	1,750,616
Contributions	163,821	374,399	167,001	413,605
Taxable income	449,788	13,646,230	453,939	14,858,802
Total tax credits	140,752	110,260	149,038	133,605
Child care credit	27,335	9,873	27,593	9,974
Earned income credit	67,211	88,059	66,632	91,758
Excess earned income credit (refundable)	53,340	73,400	53,966	78,123
Income tax	432,777	2,580,336	432,705	2,843,071
Tax liability	450,491	2,720,096	450,719	2,989,312
Tax due at time of filing	126,337	280,209	128,580	381,764
Overpayments	390,882	555,649	394,353	588,481

NA Not available.

Source: U.S. Treasury Department, Internal Revenue Service, *SOI Bulletin, Spring 2000* and  
<http://ftp.fedworld.gov/irs-soi/98in12hi.xls>; for 1999  
<http://ftp.fedworld.gov/irs-soi/99in12hi.xls> accessed July 28, 2001.